How to read your Private Health Insurance Statement

PRIVATE HEALTH INSURANCE STATEMENT



1 July 2016 to 30 June 2017

Statement print date:

Keep this statement - use the following information to complete your 2017 income tax return

AUSTRALIAN GOVERNMENT REBATE ON PRIVATE HEALTH INSURANCE

The table below provides details of your 2016–17 private health insurance policy. Each adult beneficiary on the policy will receive their own statement showing their share of the policy only.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at Private health insurance policy details.

You will need to nominate a tax claim code when completing the Private health insurance policy details section of your tax return. Read the tax return instructions to determine the tax claim code appropriate for your situation.

Health insurer ID		Membership number		Your premiums eligible for Australian Government Rebate		Your Australian Government rebate received		Benefit code		Other adult beneficiaries for the policy	
В		C		J		K		L			
В		C		J		К		L			

IMPORTANT – If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do not add-up amounts reported in any column or row and input a total.

М2

Medicare levy surcharge

If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (365 days) you may be liable for Medicare levy surcharge – see 2017 Individual tax return instructions question M2

Number of days this policy provides an appropriate level of private patient hospital cover



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Teachers Federation Health Ltd ABN 86 097 030 414 trading as Teachers Health. A Registered Private Health Insurer.



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Why are there multiple lines on my statement?

This could be because:

- The rebate changes on 1 April each year, so any member who paid premiums prior to and on or after 1 April 2018 will have at least two lines of information.
- An adult on the policy has had a birthday that entitles them to a higher level of rebate
- Another adult has joined or left the policy

B - Health insurer ID

A three-letter identifier unique to each fund. This is NTF for Teachers Health.

C - Your membership number

J - Your share of premiums eligible for Australian Government Rebate

- If you pay a Lifetime Health Cover loading, it hasn't been included on this statement as it isn't eligible for the Rebate.
- If there was more than one adult on the policy when the payment was made, the premium amounts have been split equally between the two adults.

K - Your Australian Government Rebate received

Includes each adult's share of the rebate paid by Medicare directly to Teachers Health in the current financial year. If there is more than one adult on the policy, the amount will be split over the two adults.

L - Benefit code

This is a code used by the ATO to help calculate your rebate entitlement. It indicates the age bracket of the oldest person on the policy.

Other adult beneficiaries for the policy

The name of any other adult covered by the policy when the premiums were received.

A - Number of days with appropriate hospital cover

The number of days in the 2017–18 financial year that you had hospital cover with Teachers Health.