

How to read your Private Health Insurance Statement

PRIVATE HEALTH INSURANCE STATEMENT

1 July 2016 to 30 June 2017

**TEACHERS
HEALTH**

We're for teachers

Statement print date:

Keep this statement – use the following information to complete your 2017 income tax return

AUSTRALIAN GOVERNMENT REBATE ON PRIVATE HEALTH INSURANCE

The table below provides details of your 2016–17 private health insurance policy. Each adult beneficiary on the policy will receive their own statement showing their share of the policy only.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at [Private health insurance policy details](#).

You will need to nominate a tax claim code when completing the Private health insurance policy details section of your tax return. Read the [tax return instructions](#) to determine the tax claim code appropriate for your situation.

Health insurer ID	Membership number	Your premiums eligible for Australian Government Rebate	Your Australian Government rebate received	Benefit code	Other adult beneficiaries for the policy
B	C	J	K	L	
B	C	J	K	L	

IMPORTANT – If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do not add-up amounts reported in any column or row and input a total.

M2

Medicare levy surcharge

If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (365 days) you may be liable for **Medicare levy surcharge** – see 2017 Individual tax return instructions question M2

Number of days this policy provides an appropriate level of private patient hospital cover

A

Phone 1300 728 188
Fax 1300 728 388
GPO Box 9512 Sydney NSW 2001
info@teachershealth.com.au
teachershealth.com.au

Locations:
35 Reservoir Street, Surry Hills NSW 2010
68 Macquarie Street Parramatta NSW 2150
142 Beaumont Street Hamilton NSW 2303
52 Bridge Road Richmond VIC 3121

Teachers Federation Health Ltd
ABN 86 097 030 414 trading as
Teachers Health
A Registered Private Health Insurer.



THF-FORM-TAX-06/18

A – Number of days with appropriate hospital cover

The number of days in the 2016/17 financial year that you had hospital cover with Teachers Health.

B – Health insurer ID

A three-letter identifier unique to each fund. This is NTF for Teachers Health members.

C – Membership number

Your membership number which identifies your policy with Teachers Health.

J – Your premiums eligible for Australian Government Rebate

Includes each adult's share of premiums in this financial year that are eligible for the rebate.

- If there is a LHC loading applied to the policy, the amount of loading paid is not included in this amount.
- If there is more than one adult on the policy, the amount will be split over the two statements.

K – Your Australian Government Rebate received

Includes each adult's share of the rebate paid by Medicare directly to Teachers Health in the current financial year. If there is more than one adult on the policy, the amount will be split over the two statements.

L – Benefit code

The level of rebate is based on the age of the oldest person on the policy. The benefit code is used by the ATO to calculate your rebate entitlement based on your age, before taking into account any income testing. Due to rebate changes made on 1 April 2017, any premiums received on or after 1 April will have a different benefit code to premiums made prior to 1 April.

Other adult beneficiaries for the policy

Indicates the name of any other adult covered by the policy when the relevant premiums were received.

Additional notes to help you understand your statement

Understanding multiple rows on the table

Different lines show changes to the policy where:

- The benefit code has changed (e.g. due to the rebate changes on 1 April 2017, or an adult on the policy has had a birthday that entitles them to a higher level of rebate), or
- There have been changes to the adults on the policy (i.e. another adult has joined or left the policy).

As the rebate changes on 1 April each year, any member who paid premiums prior to and on or after 1 April 2017 will have at least two lines of information.

Understanding Benefit codes (L)

The benefit code is based on the age of the oldest person on the policy at the time the payments were received.

The code listed is **not** a percentage and does **not** indicate what tier you have elected to be on.

If you made payments prior to and on or after 1 April 2017, at least two different benefit codes will appear in separate lines on your table.

Age of oldest person on policy	Premiums received between 1 July 2016 and 31 March 2017	Premiums received between 1 April 2017 and 30 June 2017
Under 65 years	30	31
65-69 years	35	36
70 years and older	40	41